

ABBC INSIDER



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Summer 2023

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Honorary Board Director
British Embassy Yerevan
Deputy Head of Mission



President
HSBC Armenia
Deputy CEO



1st Vice President
Coca-Cola HBC Armenia
Country Legal Manager



2nd Vice President/Treasurer
KPMG Armenia
Director of Consulting



Board Director
Armenia Marriott Hotel
Yerevan General Manager



Board Director
Resolution Insurance Brokers
Executive Director



Board Director
Armenia Securities Exchange, AMX,
Chief Executive Officer



Board Director
EY
Partner Head of Tax Practice



Board Director
NCI Solutions Law Firm
Managing Partner



Board Director
Ingo Armenia
Deputy CEO on
Corporate Sales



ARAM PINAJYAN

ABBC PRESIDENT



Dear Members of Armenian British Business Chamber, it is with great honour and enthusiasm that I address you today as the newly appointed President of the Armenian British Business Chamber. First and foremost, I would like to extend my deepest gratitude to my predecessors for their exceptional leadership and dedication to advancing the chamber's mission. Building upon their achievements, I am committed to continuing their efforts and driving the chamber to even greater success.

As we look to the future, our focus remains steadfast on developing strong business relationships between Armenia and the United Kingdom. The Armenian British Business Chamber has always been a beacon of collaboration, providing a platform for businesses to thrive, exchange ideas, and explore new opportunities. It is my unwavering belief that by developing these connections, we can unlock the true potential of business opportunities for the nations and forge a path to shared prosperity.

In the coming years, we have ambitious plans for the chamber's development. Our primary objective is to strengthen the chamber's network by attracting new members from various industries. By cultivating a vibrant ecosystem of entrepreneurs, innovators, and professionals, we will foster an environment conducive to learning, growth, and exchange of best practices.

Furthermore, we aim to enhance our support programmes and initiatives to provide our members with valuable resources and tools. Whether through tailored mentorship programmes, workshops, or networking events, we are dedicated to equipping our members with the knowledge and skills necessary to navigate the ever-evolving business landscape successfully.

It is my firm belief that collaboration is the key to unlocking untapped potential. In line with this belief, we will actively seek partnerships and forge alliances with other chambers, government, organisations, and institutions that share our vision. By expanding our network, we can broaden our horizons, access new markets, and create mutually beneficial opportunities for our members.

In conclusion, as the new President of the Armenian British Business Chamber, I am honoured to lead this esteemed organisation into a future filled with promise and possibility. Together, we will continue to build bridges, foster partnerships, and empower our members to thrive in an increasingly interconnected global economy.

I eagerly anticipate working alongside all of you, as we embark on this exciting journey together!



IRINA CHOBANYAN

ABBC EXECUTIVE DIRECTOR



Dear ABBC Members and Friends!

I am honoured to be representing the Armenian British Business Chamber, ABBC, within my capacity of the Chamber's Executive Director.

ABBC is a vibrant business community, with constant growth and prevalence at its mission of representing the interests of its member companies and developing trade and economic relations between Armenia and the UK. With this core mission in mind, ABBC provides its members with an invaluable platform for networking, business development, and knowledge sharing, all the while working on further developing the Public Private Dialogue in the country.

If you are new to ABBC, please be introduced to our quarterly newsletter – ABBC Insider, which provides an excellent opportunity for visibility and information-sharing for all ABBC members. ABBC Insider showcases several important rubrics, like ABBC News and New Members, Member News, and of course, some economic/business updates from the British Embassy Yerevan, as the most recent addition to our newsletter.

Please, join us in celebrating the recent achievements of ABBC and its members!

Enjoy reading!

ABBC WELCOMES ITS NEW MEMBERS

SOFTCONSTRUCT

A LEVEL

SoftConstruct is an imagination-driven global tech company rooted in Armenia. Since 2003 the company has strived to create an ecosystem that brings together products and projects, people, ideas, and possibilities, all united by the desire to reframe the limits and challenge the existing patterns. Due to a strong passion for developing innovative solutions and trans-

forming ideas into business stories, SoftConstruct is now a leading technology provider with over 6000 creative professionals. The company's innovative DNA and ambition to develop the industry helped the business evolve into a visionary brand with 10+ market-leading independent trademarks and a number of branch offices operating around the globe.



A LEVEL

"Logicon Development" LLC is a specialised consulting company providing qualified assistance to small and medium enterprises. The company renders professional advisory services and demonstrates personalised attention to operating and start-up businesses in conducting their activities in diverse and challenging economic environment. Logicon gives a hand to enterprises by conducting trainings and advisory and by implementing projects intended to improve and stimulate their business. Its experts will help you by offering deep knowledge in international and local audit and accounting, financial management, business consulting, corporate finance and taxation, as well as international and local legal aspects. Their professional services include but not limited to: train-

ings for start-up entrepreneurs, research and development, business plans development and project management in different industries and fields of RA economy.

Logicon Development has an extensive experience of cooperation with almost 300 local and international private companies, government agencies, and non-governmental organisations, such as World Bank, European Bank of Reconstruction and Development, Eurasia Foundation, UNDP Armenia, SME DNC of Armenia Fund, OSCE office in Yerevan, and many others. Logicon is committed to providing partner-led, personal services and high professional standards dedicated to the needs of public sector and growth-oriented business.



A LEVEL

TEAM Group is a company conceived with the vision of embracing the ideals of teamwork, progressiveness and technological advancement.

TEAM's major expertise spans from telecommunication industry. It is this expertise that has propelled the company to form a multi-industry group, driven by a bold vision of venturing into diverse arenas including software development, engineering solutions, fintech, e-commerce, and beyond. TEAM's synergistic approach allows to seamlessly navigate these realms, providing innovative solutions and unleashing the full potential of technology, while staying at the forefront of technological advancements.

TEAM Group includes Team Telecom Armenia, Team

Solutions, Team Systems, Team Pay, Buy.am, TMW and The Grand Hotel Yerevan. While each of these companies retains its own unique management and structure, the company recognises the power of collaboration and mutual support that comes from being part of a larger entity.

This cohesion allows the group to efficiently allocate internal resources and strategically utilize the collective strengths of each company.

TEAM Group embraces the limitless potential of technology, leading the way towards a future where connectivity and innovation intertwine to shape a better tomorrow.

ABBC WELCOMES ITS NEW MEMBERS

SYNOPSYS®

B LEVEL

Synopsys, Inc. (Nasdaq: SNPS) is the Silicon to Software™ partner for innovative companies developing the electronic products and software applications we rely on every day. As a S&P 500 company, Synopsys has a long history of being a global leader in electronic design automation (EDA) and semiconductor IP and offers the industry's broadest portfolio of application security testing tools and services. Whether you're a system-on-chip (SoC) designer creating advanced semiconductors, or a software developer writing more secure, high-quality code, Synopsys has the solutions needed to deliver innovative products.

Synopsys established a presence in Armenia in 2004. The company provides R&D and product support for electronic design automation (EDA), design for manufacturing (DFM), and semiconductor intellectual property (IP) solutions. With over 1200 qualified Armenian specialists, Synopsys is one of the largest IT employers in Armenia.

To provide Armenia with highly qualified and industry-ready IT specialists and to increase the level

of silicon design expertise in Armenia and globally, Synopsys heavily invests in microelectronics education through collaboration with universities.

Rooted in the responsibility from corporate citizenship, Synopsys Armenia is devoted to supporting science and technology programmes. In cooperation with local business, government, and academic organisations, Synopsys fosters and inspires the world's next generation of innovators. Its STEM initiatives are designed to empower students and young professionals to enhance their expertise and uphold the long-standing tradition of engineering excellence in Armenia.

Synopsys Armenia cultivates a socially responsible culture. Its employees are actively engaged in STEM, social, ecological, health, and other charitable initiatives by sharing their time, passion, and talent to strengthen local communities.

Learn more at www.synopsys.com.

WIGMORE

B LEVEL

Wigmore Hospital for Children

"Wigmore Hospital for Children" opened in Yerevan in December 2022, offering in-patient and out-patient services in general pediatric and subspecialty services to children up to 18 years' old. The hospital provides emergency service operating 24/7, state-of-the-art facilities (220 beds), fully equipped 8 operating suites, dedicated professional staff and quality infrastructure.

Wigmore Clinic

Wigmore Clinic is a state-of-the-art medical center offering both inpatient and outpatient services in orthopedics, trauma, sports medicine, spine surgery, vascular surgery, plastic and maxillofacial surgery, gynecology, cardiology, rheumatology, endocrinology, interventional radiology, dentistry, and rehabilitation among others. It is the only clinic in the region where laboratory of gait clinical examination is present.

Learn more about Wigmore Hospital for Children and Wigmore Clinic by visiting www.wigmore.am

REGIONAL POST

C LEVEL

Regional Post Media is a multi-language media group, including its flagship product, the Regional Post-Caucasus print magazine, active digital distribution, and a wide range of editorial and publishing services.

Since its establishment in 2016, the company has been committed to covering a wide array of topics relevant to Armenia and the region. High-quality content created by the editorial team is available via its digital platforms in English and Russian, while the English language print magazine extends its reach to a more targeted audience. The primary distribution of the magazine covers Armenia, focusing on political, business, and cultural leaders, embassies, international organisations, and public actors. Moreover, the Regional Post-Cauca-

sus Magazine reaches Georgia and several European countries, including France, Italy, Switzerland, Germany, Belgium, as well as Turkey and Russia, targeting organisations and outstanding individuals who have an active interest in Armenia, with a particular target on the diaspora.

The media group also provides comprehensive editorial and publishing services, covering the entire production cycle of print and digital media. This includes corporate journals, presentations, brochures, albums, catalogs, annual reports, and books, as well as text content and articles for publishing via local and international media outlets. Additionally, the group provides digital marketing services for international and local organisations.

ABBC NEWS

ABBC Launches New Social Event Series - "Thirsty Thursdays"!

ABBC consistently ramps up its efforts to create value for its members! One of the latest initiatives, launched by the ABBC, includes an informal networking event series, "Thirsty Thursdays", specifically organised to allow the members to get to know each other, network, and even create future business development oppor-

tunities. The very first meeting of such kind took place on May 11th, 2023, at Arhvestanots by Door cocktail lounge. During the event the participants received an opportunity to meet and greet, network, and relax towards the end of the work week.



Open Banking Reception to Celebrate the Cooperation Between UK Open Banking Excellence and the Central Bank of Armenia

On May 23rd, the Armenian British Business Chamber, ABBC, and the British Embassy Yerevan co-organised an open finance reception event at Armenia Marriott Hotel Yerevan, which combined representatives of the Central Bank of Armenia, commercial banks, FinTech companies, and other stakeholders of the Armenian financial sector. This event followed the 'Open Finance Conference' organised by the Open Banking Excellence and the Central Bank of Armenia.

During the reception, welcome remarks were given by ABBC Executive Director, Ms. Irina Chobanyan;

Deputy Head of Mission and HM Consul to British Embassy Yerevan, Mr. Paul Morris; Founder & CEO of Open Banking Excellence, Ms. Helen Child, and the Deputy Governor of Central Bank, Mr. Hovhannes Khachatryan.

Combining the leading financial sector representatives in one location, the event provided an excellent opportunity to network and develop invaluable business connections.



ABBC NEWS

ABBC Board of Directors Meets the UK Deputy Trade Commissioner for Eastern Europe and Central Asia, Mr. Ben Aldred

On June 29th, the ABBC Board of Directors met with the Deputy Trade Commissioner for Eastern Europe and Central Asia and Director of Trade for Turkey, Mr. Ben Aldred.

With the core mission of strengthening the bilateral trade, investment, and commercial diplomacy, this meeting provided an excellent opportunity to further

understand the Armenian and UK markets, and the UK government's trade and investment priorities in the region.

We thank the British Embassy Yerevan and the ABBC Board of Directors for their continuous efforts in the betterment of the local business environment and the bilateral economic and trade relations.



ABBC Hosts Its Second "Thirsty Thursday" Informal Gathering

On July 13th, the Armenian British Business Chamber, ABBC, in cooperation with Holiday Inn Yerevan Republic Square, gathered the ABBC members and invited guests under the social networking umbrella – the Thirsty Thursday event. The event took place at the Ember Bar & Restaurant at Holiday Inn Yerevan Republic Square rooftop.

Thirsty Thursday, being held once every two months, is an informal networking event – a big opportunity for professionals to build new collaborations, all the while creating and strengthening valuable connections.

ABBC thanks all its guests for making yet another Thursday evening momentous and full of engagement!



MEMBER NEWS

McCann
YEREVAN



McCann Yerevan 22 Years in the Market

McCann Yerevan is an Advertising Agency, official representative of McCann Worldgroup and part of the Interpublic Group of Companies.

McCann Yerevan is operating in Armenia since 2001 as a full-service network agency with creative, BTL and event management services, media services. Since 2010 another brand from McCann Worldwide - Universal McCann started its operations on territory of Armenia. Full service media agency, offering a broad variety of media services: media planning, buying research, digital advertising, SMM, etc.

The large portfolio of international high-class clients allows to position the company as one of the leading agencies in the sphere. McCann has been working with clients such as Coca-Cola, JTI, HSBC, MasterCard, Samsung, Kimberly-Clark, Marriott, Bonduelle, Jacobs, etc... McCann helps brands play a meaningful role in people's lives. How? It all starts with identifying the relevant role a brand can play, thus understanding consumers and their motivation sources. Then by digging deeper, the untold powerful TRUTH about the brand is being found out, which helps

build productive and successful communication. McCann is the first agency to launch non-standard OOH placements, SMS global campaigns realization, and experiential BTL campaigns in Armenia. The highly professional team regularly studies the market and opens new perspectives and visions, not forgetting, of course, that it all starts with an inspirational and provocative TRUTH.

The offered services include:

- Concept Creation/Branding
- Strategy Development/Market Analysis
- Design and Packaging
- BTL and Events
- Audio/Video production
- POSM, equipment production
- Digital Marketing
- ATL (TV, Radio, OOH, indoor)

Since 2022 McCann Yerevan introduced the public the new colors and brand identity of McCann Group. McCann is motivated by marketing that is built on human values, fueled by data, and driven by creativity.



London Medical LTD Introducing the New-Generation Sunscreen

London Medical LTD is a representative of the famous American brand "ZO Skin Health" in Armenia. ZO brand is founded by the world-renowned dermatologist Dr. Zein Obagi. ZO provides comprehensive solutions for maintaining skin at its healthiest - regardless of age, skin condition or type. ZO offers a wide spectrum of advanced skincare protocols and the highest quality, professional-grade products.

These days, when summer is in its full swing, London Medical presents ZO sunscreen new arrivals. While getting ready for a trip to the seaside, don't forget to take the new-generation sunscreen products made of innovative technologies, which are unique with their ingredients. You will have your smart, comfortable, and safe skincare during all your trips.

ZO Sunscreen products have:

- Superior light protection defending the skin against the full spectrum of light waves (UVA, UVB, IR-A, HEA)
- Exclusive antioxidant complex protecting against free radicals for 12 hours
- Melanin preventing pigmentation
- Smart tone or colorless creams, gels and powders

ZO Sunscreen products are awarded a Seal of Recommendation for Daily Use by the "Skin Cancer Foundation".



MEMBER NEWS

DataArt

Capturing the Spirit: A Roundup of Company Events

Staying true to its principles, DataArt Armenia created a vibrant and enriching experience, filled with memorable moments and growth.

The company marked the spring season with participation in Region's biggest and most anticipated tech event Digitec Expo and Summit.

From the recent updates, DataArt announced the opening of a new R&D office in Bangalore, India. It will work in internationally distributed teams with DataArt's other global offices to support its mission of delivering the best technology solutions to its clients across various industries.

Spring season also stood out for many visits as DataArt was hosting a number of business unions at their office, facilitating meaningful connections and establishing enduring partnerships among participants.

Another great initiative was cooperation with HUME foundation on hosting a series of networking events for anyone looking for a job in IT or recreating their career after emigration. The HUME Foundation focuses on aiding Russian and Ukrainian migrants, who left their countries and lost their jobs, to integrate by getting employed.

What is more, as a part of the commitment to



supporting the growth and development of IT education in Armenia, DataArt is thrilled to host Teen Innovators initiative's students with a two-hour professional workshop. And yet to count, it continues a delightful tradition by conducting workshops with students from the Armenian State University of Economics. Furthermore, DataArt Armenia proudly announced the launch of an IT school, offering a two-month free offline and online IT Course.

More to add, DataArt actively took part in a tree planting initiative, celebrated their volleyball team's victory as champions in the Vcup tournament and yet more is about to come.



Introducing the Ultimate Car Insurance Package: All-In-One Auto Insurance for Peace of Mind

Ingo Armenia is beyond excited to introduce its extraordinary auto insurance package. This innovative solution combines the best of CMTPL and CASCO insurances, providing comprehensive coverage.

The new auto insurance package offers unparalleled peace of mind, while providing the following benefits:

1. Unlimited Flexibility:

Sign a contract with an unlimited number of drivers and choose flexible terms ranging from three months to one year, catering to your specific needs.

2. Extensive Coverage:

Protect your vehicle across the entire territory of the Republic of Armenia and Artsakh against accidents, fire, explosion, natural disasters and damage caused by animals.

3. Hassle-Free Premium Payments:

Pay your insurance premium as a lump sum, monthly, quarterly, or semi-annually, providing you with financial flexibility.

Additionally, the package includes valuable services to enhance your car's security. Take advantage of our Car Ambulance services, offering towing, mobile vulcanization, battery charging, and fuel delivery.

Calculating the price for your individual car insurance is easier than ever. Simply scan the QR code, which will direct you to our online platform's calculator.

Ingo Armenia prioritises your safety and peace of mind. By choosing the all-in-one auto insurance package, you'll enjoy increased coverage, exceptional services, and a discounted gross insurance premium.

To learn more or get started, contact at 010 59 21 21 or 077 59 21 21, or visit the website at: www.ingoarmenia.am.

Join Ingo Armenia today and experience the convenience of comprehensive car insurance under one contract.



MEMBER NEWS



Leading Solar Company, Solara, at the Orion Summit 2023



The Orion Summit 2023, held from June 19-23 in the largest US financial center, New York, was jointly organised by the RA Ministry of Economy and Orion Worldwide Innovations Armenia, a hub for startup growth and development in an interdependent ecosystem, offering a comprehensive range of services. Orion Summit provides opportunities for investee companies and enhances their customer acquisition strategies. And yet more, it is a platform for exchanging opinions and engaging in collective discussions around global matters.

With around 100 Armenian participant-companies, Orion Summit 2023 aimed to present the Armenian investment environment and programmes over the course of four days, all the while strengthening Armenia's position as an investment-friendly and promising country, and encouraging investments in startups and innovation. The event also aimed to facilitate business connections between startups and investors, with a goal of positioning Armenia as a capital-rich country in global markets.

Hayk Petrosyan, the General Director of Solara and a participant in the Orion Summit 2023 mentioned that “today Solara is recognised as one of the leading organisations in the solar energy industry, promoting Armenian panels in the market.”

Throughout the four days of the Orion Summit 2023, participants also visited Covenant Venture Capital, One World Trade Center, and the Harvard Club, all the while being engaged in discussions on innovations and investment.



For the 6th Year in a Row, Concern Dialog Law Firm is ranked as a 1st Tier Law Firm in the Ranking of Armenian Law Firms by The Legal 500 EMEA 2023

For the sixth year in a row, Concern Dialog Law Firm is ranked as the first tier law firm (the highest ranking group) by The Legal 500 EMEA 2023.

The Legal 500, which has been evaluating law firms in almost 150 jurisdictions since 1987, relies on client reviews, cases submitted by the firms, interviews conducted with leading attorneys of the country and further studies by a team of expert researchers in the field of law.

During the interviews with the independent researchers of Legal 500, the clients have highly appreciated the experience of Concern Dialog’s team.

Furthermore, the Managing Partner, Attorney of Concern Dialog, Aram Orbelyan, and Partner, attorney of Concern Dialog Narine Beglaryan, have also been individually included in “Leading individuals” ranking group. All the while, Partner and Attorney of Concern Dialog, Artur Hovhannisyan, has been included in the

“Next generation partners” ranking group of The Legal 500 EMEA 2023.

Individual attorneys are ranked in the field of their practice based on their knowledge of law, experience, capacities and other criteria.



MEMBER NEWS



Recognising Excellence in Corporate Social Responsibility

Synopsys is at the heart of innovations that are changing the way we work and play, ushering in the era of Smart Everything. The future is not smart if it is not sustainable, just, and secure. Synopsys' Smart Future Corporate Social Responsibility (CSR) programme provides a focus and structure for how we manage our own operational impact and influence others around us to create a better world.

Since 1999, Synopsys has been recognising Community Champions, employees who participate in local and global communities with time, energy, skills, and resources. To align with the company's vision of a Smart Future, Synopsys is pleased to announce that the legacy community-focused award is now expanding to become the CSR Award in order to honour outstanding employee contributions to the community, the environment, and to broader sustainability initiatives.



Synopsys Chairman & CEO Aart de Geus, Synopsys Armenia Head of PR & Communications Gayane Markosyan, Synopsys President & COO Sassine Ghazi



Congratulations to Synopsys Armenia Green Team on Winning Synopsys Corporate Social Responsibility Award!

The Synopsys Armenia Green Team, led by Gayané Markosyan, the Head of PR & Communications, consistently showed up to address environmental challenges and provide solutions to their local communities. On April 10, 2023, the Team was awarded with Synopsys Corporate Social Responsibility Award at the special Awarding Ceremony held in Silicon Valley, Ca!

The Armenia Green Team's hard work and dedication to the environment for driving country-wide changes is outstanding. The team constantly provides environment focused volunteer projects. Employees and their families in cooperation with Armenia Tree Project and My Forest Armenia planted and mulched thousands of trees. Starting from 2006 Synopsys Armenia planted more than **13000 trees** in Yerevan and regions! Armenia volunteers also cleaned up outdoor spaces, beautified parks and much more.

In July 2022, the Armenia Green team initiated the Waste Sorting and Recycling project. They provided recycling boxes and detailed instructions throughout the offices with total **16000m²**. During 1 year of the

Waste Sorting programme driven by Armenia Green Team, Synopsys Armenia employees collected **1,165kg** of plastic, **2,664.9kg** of paper and **995kg** of glass.

Due to successful cooperation with ISSD - Innovative Solutions for Sustainable Development of Communities and as a result of joining the "Recycle it!" project, Synopsys Armenia made an environmental step, saving approximately **30,360 liters of oil** and **45 trees**.



BUSINESS NEWS



UK Minister for Europe Made His First Visit to Armenia: May 21, 22



British Embassy Yerevan announces, UK Minister for Europe made his first visit to Armenia to further strengthen bilateral relations. In the margins of the visit, he had an opportunity to get acquainted with PicsArt, the world’s largest digital platform. PicsArt is the tech industry’s newest unicorn valued at nearly £1.5 billion, which with the DBT/Embassy support, opened an office in London, creating 40 new jobs and a total investment of £9.7 million. The Minister also visited “TUMO” Centre for Creative Technologies – a unique learning center for digital education developed in Armenia, which is being successfully implemented on an international scale, including in Paris, Beirut, Berlin. The British Embassy Yerevan supports TUMO to scale up in the UK.

Visit of Delegation of Foster + Partners to Armenia: May 27

There is an ongoing, ambitious project to build World Trade Centre Yerevan high rise tower (40+ floors, 120m²) estimated at £180M in the center of Yerevan, where the Armenian state is expected to hold 50% equity. The project’s owner sought our assistance in making introductions to UK engineering/architecture/design companies, and we have put them in contact with several world-leading UK companies.

The delegation of Foster + Partners, with whom the project team has already concluded a non-disclosure agreement, visited Armenia to get familiar with the project in greater detail and met Armenian state authorities. The delegation was led by Juan Frigerio, Partner Architect, and Niall Dempsey, Senior Partner. During the visit, they also delivered a master class session, titled “Foster + Partners Sustainable Architecture”. The audience included architects, real estate developers, students, media and state representatives.



BUSINESS NEWS



English Law Day Conference in Armenia: June 8

The Eurasian CIS Legal Professionals' Forum, in association with the BAR Council of England and Wales, held English Law Day conference in Armenia. The goal was to deepen ties between the legal industries in both jurisdictions. The UK Ambassador John Gallagher welcomed the participants of "English Law Day" conference, organised by the Eurasian & CIS Legal Professionals' Forum in partnership with the British Embassy Yerevan and Bar Council of England & Wales.

The conference covered a range of important topics including private client considerations, sanctions implementation, asset tracing intricacies, arbitration practices, and matrimonial disputes.

Esteemed British experts spoke at the event, including:

- Ben Wells, Chairman/Solicitor – Advocate, Eurasian & CIS Legal Professionals' Forum;
- Shantau Majumdar – King's Counsel Barrister, The BAR Council of England & Wales.

The Ambassador said: "London is renowned as the leading global center for international legal services and dispute resolution. As a trading nation, we were keen to share our unique and precious legal traditions with

our Armenian partners. English Law can become a real catalyst for the development of the legal system and greater institutional integrity in Armenia. It can help Armenia foster a credible and transparent environment where companies can confidently conduct business."

Following this event, a half-day conference on construction disputes took place.

The conference was preceded by the networking event, which was funded by the UK government's Department of Business and Trades.



Armenia in London Tech Week 2023: June 16

More than 35 Armenian tech companies are participating in London Tech Week as part of the British Embassy Yerevan's delegation, from 12-16 June 2023. London Tech Week is the UK's largest festival of technology with a central program and a vibrant range of associated activities. It is the place where the UK, Europe's top tech ecosystem welcomes the world.

In addition to securing exclusive VIP Trade Delegation passes for Armenian companies, the British Embassy Yerevan alongside the UK Government's Department for Business and Trade and other UK Government departments, organised a tailored programme of events.

This programme provides Armenian delegates with a rare opportunity to get tips on pitching for funding; learn from their peers; find solutions to take their business to the next level; connect with investors, and tap into the wealth of expertise and contacts needed to explore and leverage the UK's £1^{tr} worth of world-class tech ecosystem as the perfect location for them to grow their business.

On 14 June, Armenian delegates also participated in the private session titled "United Kingdom, Springboard for Growth," which was aimed at delegates from the Eastern Europe and Central Asia (EECA) region. The event was opened by Lord Hutton of Furness and His Majesty's Trade Commissioner for EECA Kenan Poleo, and featured two panellists from Armenia's fast-growing tech companies: Picsart and Granatus Ventures. Prior to that event, delegates were greeted by His Excellency Varuzhan Nersesyan, Armenian Ambassador to the United Kingdom of Great Britain and Northern Ireland.

The UK's Prime Minister Rishi Sunak said in his opening remarks at London Tech Week 2023:

"It's great to be back at London Tech Week at what I think is a moment of huge opportunity.

There is an opportunity for human progress that could surpass the industrial revolution in both speed and breadth. I believe the UK can achieve this goal because we start from a position of strength.

We have created 134 unicorns in the last decade – third in the world, behind only the US and China. We are one of the most digitally literate societies in the world, with a higher percentage of STEM graduates than the US and 4 of world's top 10 universities. We have got extraordinary strengths in Fintech, Cybertech and created industries and engineering biology. The UK is the best place in Europe to raise capital with more invested in tech here than in France and Germany combined."





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